

University of Washington Summer Finance Conference

2026 Conference Program

July 27–28, 2026

Paccar Hall, University of Washington

Session 1: International and Climate Finance - 8:30 am

Chair: Xu Lu

- **Financial Hedging and Optimal Currency of Invoicing**
Oliver Xie
Discussant: Lorena Keller
- **The Value of Compliance Carbon Offsets in Cap-and-Trade Markets**
Aymeric Bellon; Deeksha Gupta; Tarun Ramadorai; Federica Zeni
Discussant: Matt Ringgenberg

Session 2: Corporate and Public Finance – 10:15 am

Chair: Eli Fich

- **Investment, Debt and Taxes**
John Graham; Hyunseob Kim; Mark Leary; YoungJun Song
Discussant: Mara Faccio
- **Industrial Concentration, Property Values, and Municipal Bond Spreads**
Kenneth R. Ahern
Discussant: German Gutierrez

Luncheon with Nitin Agrawal, President, Copilot and Agents Core, Microsoft,
12:00 pm-1:30 pm

Session 3: Institutional Investors and Indexing - 1:45 pm

Chair: Ahmed Guecioueur

- **When Cash Flows Turn Negative: Liquidity-Driven Selling by Pension Funds**
Aleksandar Andonov; Kristy A.E. Jansen; Joshua D. Rauh
Discussant: Emil Siriwardane
- **Optimal Index Fund Rebalancing with Anticipatory Trading**
Stefano Pegoraro; Marco Sammon; John J. Shim
Discussant: Taisiya Sikorskaya

Session 4: Private Equity and Insurance - 3:30 pm

Chair: Hank Bessembinder

- **Selling to Yourself: Continuation Funds in Private Equity**
Rustam Abuzov; Will Gornall; Sophie Shive; Ilya A. Strebulaev; Michael S. Weisbach
Discussant: Ran Duchin
- **Buying from the Family: Private Equity-Owned Insurers and Their Affiliated Investments**
Amy W. Huber; Stefan Huber; Bella Shan; Christina Zhu
Discussant: Rawley Heimer

Dinner at Palisade 6:30-8:30 pm

Session 5: Regulation and Political Economy – 8:30 am

Chair: Ye Li

- **The Liberal Tilt of Financial Regulators**
Jason Chen; Joseph Kalmenovitz; Denis Sosyura
Discussant: Janet Gao
- **Policy by Committee**
Toomas Laarits; Ben Matthies; Kaushik Vasudevan; Will Yang
Discussant: Leyla Han

Session 6: Information Intermediaries and Entrepreneurship - 10:30 am

Chair: Jordan Nickerson

- **Forecasting in a Polarized World: The Role of Political Disagreement in Analyst Forecasts and Information Production**
Ran Duchin; Dongryeol Lee
Discussant: Lea Stern
- **Entrepreneurship on a Safety Net: Evidence from the World's Largest Cash Transfer Program**
Murillo Campello; Guilherme Junqueira; Spyridon Lagaras
Discussant: Ting Xu