

# Shawn XiaoFeng Shi

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## Academic Appointments

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### University of Washington Michael G. Foster School of Business

Assistant Professor of Accounting

2023 - Present

Acting Assistant Professor of Accounting

2022 - 2023

## Education

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### Stanford University Graduate School of Business

Ph.D., Business Administration (Field: Accounting)

2023

Advisor: Charles M.C. Lee

### Columbia University in the City of New York

B.A., Columbia College (Majors: Economics, Mathematics-Statistics)

2015

## Industry Experience

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### NERA Economic Consulting

Intellectual Property Practice, White Plains, NY

Analyst

2017

Associate Analyst

2016 - 2017

Research Associate

2015 - 2016

## Academic Research

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### Research Interests

Corporate governance; credibility of non-financial reporting

### Publications and Accepted Papers

[1] **“Carbon Accounting Quality: Measurement and the Role of Assurance”**

- Coauthors: Brandon Gipper, Fiona Sequeira
- *Journal of Accounting and Economics*, forthcoming
- Featured in: UW News, Stanford Insights, Stanford Business Magazine, The Dutch Foundation for Auditing Research, We Mean Business Coalition, *Principles of Accounting* (by Smith, Murphy, and Rose)
- Cited in: U.S. SEC Releases No. 33-11275 and No. 34-99678

[2] **“ESG Assurance in the United States”**

- Coauthors: Brandon Gipper, Samantha Ross (practitioner)
- *Review of Accounting Studies*, 30–2 (2025): 1753-1803
- Featured in: Columbia Blue Sky Blog, UW News, Stanford Insights, Stanford Business Magazine, Sustainability Assurance Services
- Cited in: U.S. SEC Releases No. 33-11275 and No. 34-99678

[3] **“Information Acquisition Costs and Price Informativeness: Global Evidence”**

- Coauthors: Charles McClure, Edward Watts
- *Review of Accounting Studies*, 30–3 (2025): 2468-2507
- Selected for the 2024 *Review of Accounting Studies* Conference
- Featured in: Columbia Law School Blue Sky Blog, Business Scholarship Podcast

- [4] **“Executive Pay Transparency and Relative Performance Evaluation: Evidence from the 2006 Pay Disclosure Reforms”**
  - Coauthors: Jung Ho Choi, Brandon Gipper
  - *Review of Accounting Studies*, 30–3 (2025): 2922-2962
  - Featured in: Harvard Law School Forum on Corporate Governance
- [5] **“Rank-and-File Accounting Employee Compensation and Financial Reporting Quality”**
  - Coauthors: Christopher Armstrong, John Kepler, David Larcker
  - *Journal of Accounting and Economics*, 78–1 (2024): 101672
  - Featured in: Columbia Blue Sky Blog, Stanford Insights, Stanford Report, Going Concern

## Working Papers

- [6] **“Do Firms Manipulate Their Carbon Emissions Reporting?”**
  - Coauthor: Brandon Gipper, Carter Sampson
- [7] **“The Limited Corporate Response to DEI Controversies”**
  - Coauthors: David Larcker, Charles McClure, Edward Watts
  - Featured in: Harvard Law School Forum on Corporate Governance, Stanford Insights, Revelio Labs Newsroom, Chicago Booth Review
- [8] **“Top-Down Human Capital Management”**
  - Coauthors: David Larcker, Charles McClure, Edward Watts
- [9] **“High-Stakes Decisions in the Hybrid Boardroom”**
  - Coauthors: John Kepler, David Larcker, Amit Seru
- [10] **“How Does Better Access to Public Firm Disclosures Affect IPO Firm Financing?”**
  - Featured in: Columbia Law School Blue Sky Blog

## Conference and Workshop Presentations

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- 2025 University of Arizona, Syracuse University, University of Miami  
*Discussion:* WashU Nick Dopuch Accounting Conference  
*Coauthor presentations:* University of California Los Angeles, Washington University in St. Louis, University of Southern California, INSEAD, Rice University, University of Rochester, Stanford University, Yale School of Management, University of Michigan, University of Washington, Massachusetts Institute of Technology, University of Miami, Singapore Accounting Symposium, Accountability in a Sustainable World Conference, Corporate Carbon Accounting and Reporting Working Group
- 2024 Review of Accounting Studies (RAST) Conference, Utah Winter Accounting Conference, Singapore Management University SOAR Accounting Symposium, Columbia Junior Accounting Faculty Conference, Cal State Fullerton Haskell & White Conference, UBC/Oregon/Washington Conference, University of Calgary Haskayne and Fox Accounting Conference, Temple University Accounting Conference, University of Washington (2x), University of British Columbia  
*Discussions:* Haskayne and Fox Accounting Conference, Hawai'i Accounting Research Conference, Temple University Accounting Conference  
*Coauthor presentations:* Northwestern University, University of California Berkeley, University of Mannheim, Boston College, Fordham University, University of Michigan, University of Notre Dame, University of Virginia Darden, University of Chicago, Stanford Accounting Summer Camp, Yale Summer Accounting Conference, Dartmouth Accounting Summer Conference, AAA Annual Meeting
- 2023 Yale School of Management, University of Washington  
*Coauthor presentations:* Northwestern University, Rice University, Wharton Spring Accounting Conference, Stanford University
- 2022 University of Chicago, New York University, Columbia University, Duke University, London Business School,

University of Rochester, University of Michigan, University of California Berkeley, London School of Economics and Political Science, University of Virginia Darden, University of Washington

*Coauthor presentations:* Université Paris-Dauphine, Future of Financial Information Conference, Stanford Accounting Summer Camp, the Eddie Lunch at Stanford Econ and GSB, Stanford University (Finance)

2021 Stanford University (3x), Deloitte Doctoral Consortium, AAA Annual Meeting, Miami Rookie Camp

*Discussions:* AAA Annual Meeting

*Coauthor presentations:* FARS Midyear Meeting, Michigan State University, Santa Clara University, Chinese University of Hong Kong Accounting Conference, Yale Summer Accounting Conference, Harvard University

2020 Stanford University

*Coauthor presentations:* University of Georgia, Dartmouth College, Corporate Governance and Executive Compensation Research Series, Swiss Accounting Research Alpine Camp

2018 Stanford University

## Conference Participation

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|--|------------------------|
| Journal of Accounting and Economics (JAE) Conference                           | 2021, 2022, 2024, 2025 |
| Review of Accounting Studies (RAST) Conference                                 | 2020, 2022, 2024       |
| NYU Big Apple Junior Workshop  | 2025                   |
| Stanford GSB Centennial Celebration of Scholarship Conference                  | 2025                   |
| WashU Nick Dopuch Accounting Conference  | 2025                   |
| Columbia Junior Accounting Faculty Conference                                  | 2024, 2025             |
| UBC, Oregon, Washington (UBCOW) Conference                                     | 2022, 2024, 2025       |
| Stanford Accounting Summer Camp  | 2018 - 2024            |
| Utah Winter Accounting Conference  | 2024                   |
| Yale Summer Accounting Conference  | 2024                   |
| Hawai'i Accounting Research Conference   | 2024                   |
| Haskayne & Fox Lake Louise Accounting Conference                               | 2024                   |
| Temple University Accounting Conference  | 2024                   |
| Shevlin Accounting Research Conference   | 2023                   |
| AAA Annual Meeting   | 2021                   |
| Financial Accounting and Reporting Section (FARS) Mid-year Meeting             | 2021                   |
| AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium                    | 2021                   |
| Western Finance Association (WFA) Annual Meeting                               | 2020                   |
| Stanford Institute for Theoretical Economics Annual Conference                 | 2019                   |
| Theory and Inference in Accounting Research Conference at Stanford University  | 2019                   |
| Millstein Center for Global Markets and Corporate Governance Annual Conference | 2014                   |

## Awards, Scholarships, and Research Grants

### Research Grants

Stanford University Responsible Investing Initiative (with Brandon Gipper) 2022

### Awards

Excellence in Reviewing Award, AAA Financial Accounting and Reporting Section 2023

Best Reviewer Award, Hawai'i Accounting Research Conference 2023

### Fellowships

William R. Gregory Accounting Faculty Fellow 2024 - Present

UW Global Business Center Faculty Fellow 2024 - Present

AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium Fellow 2021

Stanford GSB Ph.D. Fellowship 2017 - 2022

### Non-Academic

Second place, South Seattle CrossFit Christmas Throwdown 2023

## Service

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### Ad Hoc Reviewer

- Journals: *Journal of Accounting and Economics*, *Journal of Accounting Research*, *Review of Accounting Studies*, *The Accounting Review*, *Contemporary Accounting Research*, *Management Science*, *Journal of Accounting and Public Policy*, *European Accounting Review*, *AUDITING: A Journal of Practice & Theory*, *Journal of Accounting, Auditing & Finance*
- Conferences: AAA Annual Meeting, CAPANA Conference, FARS Midyear Meeting, Hawai'i Accounting Research Conference

### Program Committees

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| Program Committee, 2025 Conference on Financial Economics and Accounting | 2025 |
| Track Chair, 2025 AAA Current Issues in Sustainability Conference        | 2025 |

### University of Washington

#### *Conferences and Workshops:*

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|--|-------------|
| Coordinator, Accounting Department Workshop Series                                     | 2023 - 2026 |
| Organizer, 2025 UBC, Oregon, Washington (UBCOW) Conference                             | 2025        |
| Co-organizer, 2024 UBC, Oregon, Washington (UBCOW) Conference                          | 2024        |
| Co-organizer, 2024 <i>Review of Accounting Studies</i> Conference                      | 2023 - 2024 |
| Organizer and moderator, UW Financial Reporting Conference - Climate Reporting Session | 2024        |

#### *Other:*

|   |                          |
|---|--------------------------|
| Member, Accounting Department Faculty Recruiting Committee              | 2023 - 2024, 2025 - 2026 |
| Member, Foster Undergraduate Scholarship Faculty Review Committee       | 2023 - 2024              |
| Member, Working Group for Integrating ESG Into Undergraduate Curriculum | 2022 - 2023              |

### Other

|  |             |
|--|-------------|
| Alumni Interviewer, Columbia University Undergraduate Admissions     | 2015 - 2021 |
| Co-organizer, Stanford Accounting PhD Students Reading Group         | 2020 - 2021 |
| Mentor, Columbia College Alumni Sponsored Student Internship Program | 2017        |

## Teaching

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### ACCTG 199: Accounting for Problem Solving

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|--------------------------------------|----------------|
| <i>Companion course to ACCTG 215</i> | 2023 - Present |
| Ratings: 4.8, 4.9 (2x) / 5.0         |                |

### ACCTG 215: Introduction to Accounting & Financial Reporting

|  |                |
|--|----------------|
| <i>Undergraduate introductory course in financial accounting</i> | 2023 - Present |
| Ratings: 4.6 (2x), 4.8, 4.9 (4x), 5.0 (2x) / 5.0                 |                |

### ACCTG 490: Business Sustainability Reporting & Analysis

|                         |      |
|-------------------------|------|
| <i>Guest instructor</i> | 2025 |
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### ACCTG 582: PhD Research Seminar: Introduction to Selected Research Topics

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| <i>Guest instructor</i> | 2022 - Present |
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## Miscellaneous

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| Hobbies | CrossFit, Olympic weightlifting |
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Last updated: November 13, 2025