MBA Exchange AY 2024/2025

Info Session – November 14, 2023



What is exchange?



- Enrolled at partner institution
- Pay UW tuition
- Immersive, independent, transformative

Who can go?

- 1. Any Full-time or Evening MBA student
- 2. Minimum 3.0 cumulative GPA
- 3. Good standing with the UW



Where can you go?

14 partner universities – 12 countries – 3 continents



Africa

South Africa

• University of Cape Town



Asia

<u>China</u>

- Shanghai Jiao Tong University (SJTU)
- Hong Kong University of Science & Technology (HKUST)

<u>India</u>

- Indian Institute of Management-Bangalore
 Japan
- International University of Japan
- Keio University

<u>Singapore</u>

• Nanyang Technological University (NTU)

South Korea

 KAIST Graduate School of Management (KAIST)



Europe

<u>Denmark</u>

- Copenhagen Business School (CBS)
 <u>Finland</u>
- Aalto University

<u>France</u>

- Ecole Supérieure de Commerce de Paris (ESCP)
 <u>Netherlands</u>
- Rotterdam School of Management (RSM)

<u>Spain</u>

• Instituto de Empresa (IE)

Switzerland

• University of Zurich (UZH)



When can you go?

- Fall Quarter:
 - All partners
- Winter Quarter:
 - Aalto University (Finland)
 - HKUST (Hong Kong) (depending on year)
 - Indian Institute of Management, Bangalore (India)
 - *NEW* Instituto de Empresa, Madrid (Spain)
 - International University of Japan (Japan)
 - Keio Business School (Japan)
 - Rotterdam School of Management (Netherlands)
 - University of Cape Town (South Africa) (depending on year)

Summer Programs

- Digital Business Master Class
 - Aalto University (Helsinki, Finland)
 - 2 weeks, dates TBA
- International Summer School (Deep Dive into Blockchain)
 - University of Zurich (Zurich, Switzerland)
 - 2 weeks, July 1-20, 2024
- ESCP Summer Programme
 - ESCP (Paris, France)
 - 4 weeks, dates TBA
- International Summer University Program
 - Copenhagen Business School (Copenhagen, Denmark)
 - 3 weeks, June 24-July 11, 2024
 - 6 weeks, June 24-July 26, 2024

Further details:

- Foster has 1-2 spots per school, more in summer.
- All partners have Finance and Management courses, plus <u>specializations</u>.
- All schools provide instruction in English.
- Many provide free or discounted language courses.



Things to consider

- MBA vs. Masters
 - MBA provides an interdepartmental look at how businesses run
 - MS provide a nuanced understanding of one particular area of business.
- Age of Cohort
 - MBA programs often require work experience = often older (25+ years old)
 - MS programs require little to no work experience = often younger (22-24 years)
- Cost of living
 - Many partners do not provide housing

How does it apply to my degree?

- MBAs are limited to transferring back 16 credits, no matter how many credits you take abroad
 - You will only get credit for the classes you pass!
- European schools:
 - Generally, 1 ECTS (European Credit Transfer System) = .75 UW credits
 - Done on a per class basis, not a lump sum
- For Evening students, you may be able to get ahead on credits

Credit conversions are determined by the MBA Program Office Talk with Norah or Shasta BEFORE selecting your exchange classes

What does it cost?

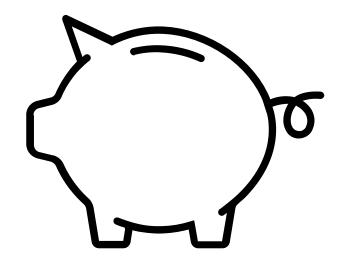




Dependent on MBA program (Full-time or Evening) "Home Tuition" Model: You will pay 1 quarter of tuition, no matter how many credits you take while abroad

Additional Fees & Costs

- \$350 Non-refundable GBC Administrative Fee
- \$485 Non-refundable Study Abroad Fee
 - Both are applied to your MyUW accounts during the quarter you go abroad
- Tuition balance due by 3rd week of academic quarter



Financial Aid & Scholarships

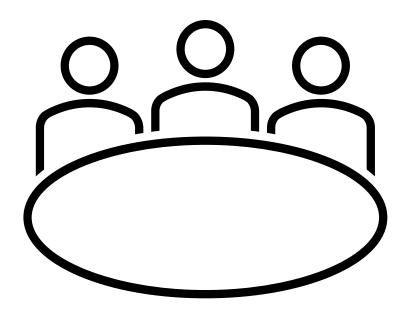
- Financial Aid:
 - Not all programs qualify for financial aid
 - Shorter programs (less than 9 weeks during AY and 4.5 weeks during the summer) typically don't qualify. Talk with UW Financial Aid Office.
 - After acceptance, complete a <u>Revision Request for Study Abroad</u> form
 - If you need a study abroad budget for the Revision Request, email <u>studyabroad@uw.edu</u>.
- Scholarships:
 - GBC Study Abroad Scholarships for AY 2024/25 due May 1!
 - Contact the GBC scholarship manager with questions: <u>gbcscholarships@uw.edu</u>

Resources for fin aid & scholarships:

http://www.washington.edu/studyabroad/students/resources/finances/

Before applying...

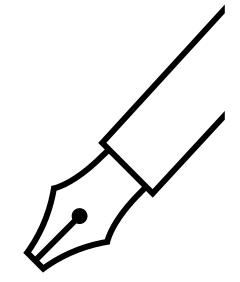
- Talk to the MBA Program Office about your plans
- If you're a FT student, talk to the Career Center about how this experience can fit in with your career goals and the recruiting cycle
- Make an advising appointment with MBA Exchange Coordinator (Angela) to discuss locations and options



What do I need to apply?

A completed UWSA application, including:

- Current résumé
- Unofficial transcript
- Statement of Purpose
- A good Statement of Purpose:
 - Is specific
 - Is thorough
 - Focused on personal and career relevance
 - Considers a few locations



Where do I apply?

Deadline to apply for Summer 2024-Spring 2025 exchanges:

January 31, 2024

Apply at: <u>bit.ly/FosterMBAExchange</u>



Website & application walkthrough...

bit.ly/FosterMBAExchange

Where will you go?



Want to learn more? Email <u>passport@uw.edu</u> for an advising appointment.