

SURESH NALLAREDDY

University of Washington
Foster School of Business
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ACADEMIC WORK EXPERIENCE

Foster School of Business, University of Washington

Associate Professor (with tenure), July 2023 – current

Fuqua School of Business, Duke University

Associate Professor (without tenure), July 2020 – June 2023

Assistant Professor, July 2016 – June 2020

Columbia Business School, Columbia University

Assistant Professor, January 2013 – June 2016

Instructor, July 2012 – December 2012

EDUCATION

University of Southern California, Marshall School of Business

Ph.D. in Accounting, 2012

Birla Institute of Technology and Science (BITS), Pilani, India

Master of Management Studies (Honors), 2002

RESEARCH INTERESTS

Accounting Information and Macroeconomy; Accounting Information and Asset Prices

REFEREED PUBLICATIONS

The "Out-of-sample" Performance of Long-Run Risk Models (with Wayne Ferson and Biqin Xie). *Journal of Financial Economics*, 107 (3), 2013: 537-556.

Predicting Restatements in Macroeconomic Indicators using Accounting Information (with Maria Ogneva). *The Accounting Review*, 92 (2), 2017: 151-182.

Accrual Quality, Skill, and the Cross-Section of Mutual Fund Returns (with Maria Ogneva). *Review of Accounting Studies*, 22(2), 2017: 503-542.

Uncertainty and Sectoral Shifts: The Interaction between Firm-Level and Aggregate-Level Shocks and Macroeconomic Activity (with Alon Kalay and Gil Sadka). *Management Science*, 64(1), 2018:198-214.

Changes in Accrual Properties and Operating Environment: Implications for Cash Flow Predictability (with Mani Sethuraman and Mohan Venkatachalam). *Journal of Accounting and Economics*, 69 (2-3), 2020: 101313.

The Role of Taxes in the Disconnect between Corporate Performance and Economic Growth (with Urooj Khan and Ethan Rouen). *Management Science*, 66 (11), 2020: 5427-5447.

ETF Activity and Informational Efficiency of Underlying Securities (with Lawrence Glosten and Yuan Zou). *Management Science*, 67 (1), 2021: 22-47.

Aggregate Accruals and Market Returns: The Role of Aggregate M&A Activity (with John Heater and Mohan Venkatachalam). *Journal of Accounting and Economics*, 72 (2-3), 2021:101432.

Consequences of More Frequent Reporting: The U.K. Experience (with Robert Pozen and Shivaram Rajgopal). *Journal of Law, Finance and Accounting*, 6(1), 2021:51-88.

Firms' Response to Macroeconomic Estimation Errors (with Oliver Binz and William Mayew). *Journal of Accounting and Economics*, 73 (2-3), 2022:101454.

Do Corporate Tax Cuts Increase Income Inequality? (with Ethan Rouen and Juan Carlos Serrato). *Tax Policy and the Economy*, 36 (1), 2022: 35-91.

Capitalization of Intellectual Property Products Does Not Explain the Decline in the Labor Share (with Simcha Barkai and Maria Ogneva). *Review of Economic Dynamics*, 56 (2025): 101268.

The Changing Macroeconomic Information Content of Aggregate Earnings (with Badrinath Kottimukkalur and Mohan Venkatachalam). *Review of Accounting Studies*, *Forthcoming*.

INVITED DISCUSSIONS

Discussion of "ETFs and Information Transfer Across Firms." *Journal of Accounting and Economics*, 70 (2-3), 2020: 101358.

NON-REFEREED PUBLICATIONS

The "Out-of-sample" Performance of Long-Run Risk Models (with Wayne Ferson and Biqin Xie). *Finance and Accounting Memos*, Jan 2014: 105-107.

Impact of Reporting Frequency on UK Public Companies (with Robert Pozen and Shivaram Rajgopal). *Research Foundation Briefs*, March 2017: 1-20.

WORKING PAPERS

Capital Market Consequences of National Accounting (with Mallory Bell and Maria Ogneva)

Do Accountants Increase Economic Activity? (with Elizabeth Blankespoor and Kevin Standridge)

What Explains the Rise of Corporate Profits: Shareholder's Perspective (with Maria Ogneva)

TEACHING INTERESTS

Financial Accounting; Valuation and Fundamental Analysis; Financial Statement Analysis

TEACHING EXPERIENCE

University of Washington, Foster School of Business

Financial Reporting & Analysis (Core MBA Class) (2023-current)

Average teaching evaluation: **4.9/5**

Awarded "Dean's Excellence Award for Graduate Teaching, 2025"

Awarded "Professor of the Year, 2025" (voted by Evening MBAs)

Awarded "TMMBA Excellence in Teaching Award, 2025"

Awarded "Professor of the Year, 2024" (voted by Evening MBAs)

Introduction to Financial Accounting Research (PhD class), (2025) (co-taught)

Duke University, Fuqua School of Business

Valuation and Fundamental Analysis (Elective MBA Class) (2016-2023)

Average teaching evaluation: **6.7/7**

Runner up for Innovation and Excellence in Teaching an Elective Class (2022)

Advanced Topics in Accounting (PhD class), (2017-2022) (co-taught)

Columbia University, Columbia Business School

Financial Accounting (Core MBA Class) (2013-2015)

Average teaching evaluation: **4.9/5**

Empirical Research in Accounting (PhD class), (2013-2014) (co-taught)

USC, Marshall School of Business

Core Concepts of Managerial Accounting, Spring 2009 (Undergraduate Class)

Average teaching evaluation: **4.9/5**

Awarded “Mary Pickford Foundation Doctoral Teaching Award”

SEMINAR AND CONFERENCE PRESENTATIONS

University of Southern California, 2008

First World Finance Conference, Portugal, May 2010

University of Southern California, 2011

University of Southern California, Finance Brownbag, 2011

American Accounting Association (AAA) Annual Meeting, 2012

Columbia University, 2012

Florida International University, 2012

London Business School, 2012

New York University, 2012

University of California, Berkeley, 2012

University of Illinois at Urbana-Champaign, 2012

University of Minnesota, 2012

University of Rochester, 2012

Washington University in St. Louis, 2012

Columbia University, 2013

Columbia University – Burton Conference, 2013

Emory University, 2013

Indian School of Business, 2013

American Accounting Association (AAA) Annual Meeting, 2014

City University of New York Graduate Center, 2014

Columbia University, 2014

Financial Accounting Reporting Section (AAA), Mid-Year Meeting, 2014

London Business School Accounting Symposium, 2014

University of Illinois at Urbana-Champaign, Young Scholars Symposium, 2014

Columbia University, 2015

Columbia University, Burton Conference, 2015

Indian School of Business, Accounting Research Conference, 2015

INSEAD, 2015

University of Toronto, 2015

American Accounting Association (AAA) Annual Meeting, 2016

Columbia University, 2016

Duke University, 2016

Duke Law School, Conference on Empirical Legal Studies, 2016

Duke/UNC Fall camp, 2016

University of Rochester, 2016
 University of Southern California, 2016
 Western Finance Association (WFA) Meeting, 2016
 American Accounting Association (AAA) Annual Meeting, 2017
 Duke University, 2017 (twice)
 Georgia State University, Southeast Summer Accounting Research Conference, 2017
 Southern Methodist University, 2017
 Duke University, Finance Brownbag, 2017
 Duke University, Economics Brownbag, 2017
 University of Georgia, Southeast Summer Accounting Research Conference, 2018
 University of North Carolina, Brownbag Seminar, 2018
 Washington University in St. Louis, Dopuch Conference, 2018
 Duke University, Summer Brownbag Series, 2018
Review of Accounting Studies Conference, Invited Discussant, 2018
 Emory University, 2019
 Cornell University, 2019
 London Business School, 2019
 Indian Institute of Management, Bangalore, Accounting Research Conference, 2019
 New York University, Journal of Law, Finance, and Accounting Conference, 2019
Journal of Accounting and Economics Conference, Invited Discussant, 2019
 University of Texas, Dallas, 2020
Journal of Accounting and Economics Conference, Invited Presenter, 2020
 University of Maryland, Ph.D. Class Session, 2021
 Duke University, 2021
 Indian School of Business, 2021
 Harvard University, 2021
 Duke University, 2021, Summer Seminar Series
 Bureau of Economic Analysis, 2022
 Duke University, 2022
 Washington University in St. Louis, Labor and Accounting Conference, 2022
 Penn State University, 2022
 University of Texas, Austin, 2022
 Northwestern University, 2022
 University of California, Berkeley, 2022
 MIT, 2022
 University of Arizona, 2023
 Penn State University, 2023
 University of Washington, 2023
 Cornell University, 2023
 Indiana University, 2023
 Indian School of Business, 2023
 University of Washington, 2024
 UBCOW conference, University of British Columbia, 2024
 Columbia University, 2024
 University of Southern California, 2024
 Hawaii Accounting Research Conference, 2025

CONFERENCES ATTENDED

American Accounting Association (AAA) Annual Meeting, 2008, 2010, 2012, 2014
 Annual SEC and Financial Reporting Institute Conference 2007, 2010
 Big Apple Accounting Conference, NYU, 2024

Burton Conference, Columbia University, 2012, 2013, 2014, 2015, 2017, 2019
 CARE Conference, 2019, 2021
 Contemporary Accounting Research Conference, 2020, 2021, 2022, 2023, 2024
 Duke/UNC Fall camp, 2016, 2017, 2018, 2019
 Financial Accounting Reporting Section, 2010, 2014
 First Labour and Accounting Virtual Conference, 2021
 Harvard University, IMO conference, 2018, 2022, 2023
 Indian Institute of Management, Bangalore, Accounting Research Conference, 2020
 Journal of Accounting and Economics Conference, 2021, 2022, 2023, 2024
 NBER Tax Policy and Economy Conference, 2021, 2022, 2023
 NYU Accounting Summer Camp, NYU, 2013, 2015
 Pac Ten Doctoral Consortium, University of Southern California, 2007
 PennState Accounting Research Conference, 2017
 Review of Accounting Studies Conference, 2020, 2021, 2022, 2023, 2024
 Stanford University, Accounting Summer Camp, 2020
 The Center for Accounting Research & Education (CARE) conference, Washington, DC, 2018, 2021
 The First Labor and Accounting Conference, 2021
 UNC, Global Issues in Accounting Conference, 2016, 2018
 UNC Tax Symposium, 2022
 University of Illinois at Urbana-Champaign, Young Scholars Symposium, 2021
 University of Illinois at Chicago Research Conference, 2021
 Vanderbilt University, Music City Accounting Research Conference, 2022
 Washington University in St. Louis, Dopuch Conference, 2019, 2022
 World Finance Conference, Portugal, May 2010

HONORS AND AWARDS

Dean's Excellence Award for Graduate Teaching, 2025
 Professor of the Year, 2025 (voted by Evening MBAs)
 TMMBA Excellence in Teaching Award, 2025
 Professor of the Year, 2024 (voted by Evening MBAs)
 Runner up: Innovation and Excellence in Teaching an Elective Class, Fuqua School of Business, 2022
 USC PhD Achievement Award, University of Southern California, 2012
 Mary Pickford Foundation Doctoral Teaching Award, Marshall School of Business, 2009
 Dean's Fellowship, University of Southern California, 2011-2012
 Academic Associate of the Year Award (Teaching Award), Indian School of Business, 2005
 ISB Achievement Award, Indian School of Business, 2005
 First prize, State Level (Andhra Pradesh, India) elocution competition, 1998
 Received two medals in consecutive years in science exhibition, 1995, 1996

PROFESSIONAL SERVICE

Editorial Board Member: *The Accounting Review* (since 2019);
Contemporary Accounting Research (since 2023)
 Reviewer: *The Accounting Review*; *Journal of Accounting and Economics*; *Journal of Accounting Research*; *Review of Accounting Studies*; *Contemporary Accounting Research*; *Management Science*; *Review of Financial Studies*; *Journal of Finance and Quantitative Analysis*; *Accounting Organizations and Society*; *Review of Finance*; *Review of Asset Pricing Studies*; *American Accounting Association*; *Financial Accounting and Reporting Section Meetings*.
 Dissertation Committee Member (Accounting Area):
 Hyung il Oh (Initial Placement: Washington University, Bothell, 2014);

You-il Park (Initial Placement: Nanyang Technological University, 2017);
Oliver Binz (Initial Placement: INSEAD, 2020);
Shiran Vaknin Froymovich (Initial Placement: Binghamton University, 2022)

Dissertation Committee Member (Finance Area):

Shane Miller (Initial Placement: University of Michigan, 2020)

AAA Annual Meeting Editorial Committee Member, 2015, 2022

External Reviewer for Research Grants:

Social Sciences and Humanities Research Council of Canada
Research Grants Council (RGC) of Hong Kong

MEDIA MENTIONS (REPRESENTATIVE LIST)

SEC rule 6c-11 change: <https://www.sec.gov/rules/final/2019/33-10695.pdf>

SEC commissioner speech: <https://www.sec.gov/news/speech/speech-piwowar-2017-09-08>

ETF Trading and Informational Efficiency of Underlying Securities (Featured on *Harvard Law School Forum*, November 14, 2016)

These changes to quarterly reports would benefit companies and investors (Featured on *MarketWatch*, March 8, 2017)

Consequences of Mandatory Quarterly Reporting: The U.K. Experience (Featured on *University of Oxford Law Blog*, March 29, 2017)

High Corporate Taxes Obstruct Economic Growth (Featured on *MarketWatch*, March 30, 2017)

Lower Corporate Taxes Would Spur Capital Investment (Featured on *CFO.com*, July 13, 2017)

The Crazy Way the U.S. Tax System Saps the Economy (Featured on *Fortune*, November 4, 2017)

GDP should be corrected, not replaced (Featured on *World Economic Forum*, January 17, 2018)

Real Time Economics: Business Investment Soars (Featured on *WSJ*, May 15, 2018):

Corporate Tax Cuts Increase Income Inequality (Featured on *North Star Policy Institute*, May 16, 2018)

Federal tax cuts won't boost workers' wages — here's why (Featured on *Thehill.com*, May 20, 2018)

Corporate Tax Cuts Increase Income Inequality (Featured on *HBS Working Knowledge*, May 13, 2018)

Corporate Tax Cuts Increase Income Inequality (Featured on *TaxProfBlog*, May 30, 2018)

Corporate Tax Cuts Don't Boost Incomes for Majority of Americans (Featured on *TheFiscalTimes*, July 13, 2018)

Corporate Tax Cuts Don't Increase Middle Class Incomes (Featured on *HBS Working Knowledge*, July 02, 2018)

Why Trump is right about wanting to end quarterly earnings reports (Featured on *Yahoo Finance*, August 19, 2018)

Trump calls on SEC to abandon quarterly reports (Featured on *Accountancy daily*, August 21, 2018):

Why Trump need not worry about quarterly reporting of earnings (Featured on *Livemint*, August 22, 2018)

Is it time to scrap quarterly reporting for listed companies? (Featured on *Reference hub*, August 31, 2018)

What Would Happen if the U.S. Stopped Requiring Quarterly Earnings Reports? (Featured on *HBS Policy*, September 6, 2018)

ETF Activity May Make the Stock Market MORE Efficient (Featured on *Alpha Architect*, June 8, 2020)