

Asian Capital Markets

FIN 579

This 2-credit course is a survey of the capital markets and financial systems in Asia, with a particular focus on China, the fastest-growing economy over the past several decades. To focus ideas, we will typically approach topics from the perspective of a U.S. investor.

Topics include the banking industry, monetary policy structure, and financial markets (bonds, equities, foreign exchange, alternative asset management, fintech, and related markets). The goal is an integrated view of how capital, risk, and liquidity are intermediated within China and cross-border. Coverage will be through lectures as well as a wide range of subject-matter-expert speakers.

Winter 2022
1st Half
Monday
6:00-9:30PM

The Chinese capital market, despite its short history in its modern form, has experienced tremendous growth and is now the second-largest in the world.

Background

Due to China's tight capital control, the development of its capital market has mostly been isolated and hence not been well understood by the rest of the world. Furthermore, as the Chinese government continues to carry out unprecedented regulatory tightening, what the new environment means for China's capital market?

Objective

We will provide a basic review of the Chinese capital market: its development, main characteristics, and future challenges. The course is relevant for students with interests in political economics, equity and bond markets, real estate investments, fin-tech.

Teaching

Course materials will be delivered through lectures and guest lectures. A term paper will replace exams. Each week will be centered on a theme. Our guest speakers include highly-respected investors and world-class researchers.