JENNIFER LYNCH KOSKI

Professor, Department of Finance and Business Economics Kirby L. Cramer Endowed Chair in Finance Foster School of Business Box 353226 University of Washington Seattle, WA 98195-3226

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EMPLOYMENT

1991-	University of Washington, Foster School of Business Department of Finance and Business Economics. Professor of Finance (2019-) Associate Professor of Finance (1999-2019) Assistant Professor of Finance (1991-1999)	Seattle, WA
1986	Brown Brothers Harriman & Co. Summer Associate, Corporate Finance Department.	New York, NY
1983-1985	Goldman, Sachs & Co. Financial Analyst, Corporate Finance Department.	New York, NY
EDUCATION		
1987-1991	Stanford University, Graduate School of BusinessStanford, CAPhD in Finance.Dissertation Topic Market Segmentation and the Identification of Traders on Ex-Dividend Days: A Microstructure Analysis.Chester N. Weaver Fellowship Recipient, 1988-89, 1989-90.PhD Students' Association President, 1990-91, Vice President, 1989-90.	
1985-1987	Harvard University Graduate School of Business Administration MBA. George F. Baker Scholar, High Distinction.	Boston, MA
1979-1983	Brown University BS in Applied Mathematics with Honors. Phi Beta Kappa, Magna Cum Laude, National Merit Scho	Providence, RI blar.

AWARDS PACCAR Award for Teaching Excellence: 2001, 2008, 2015. Charles E. Summer Outstanding Teaching Award: 2000, 2003, 2005, 2007, 2015. Daniel R. Siegel Service Award: 2000, 2005, 2006, 2007, 2012, 2013, 2015, 2016. Evening MBA Faculty Service Award: 2016, 2017. MBA Elective Professor of the Year: 2012, 2013, 2015, 2016, 2019 MBA Elective Professor of the Quarter: Autumn 2006, 2008-2016, 2018. Winter 2013-16. Spring 2010. MBA Core Professor of the Year: 1994, 1996, 2001-2008. MBA Core Professor of the Quarter: Winter 2001-2004, 2006-2008. Spring 1992-1994, 1996. Evening MBA Elective Professor of the Year: 2013 Evening MBA Core Professor of the Quarter: Fall 2005. MBA Core Teaching Team of the Year: 1997, 1998, 2000. Burlington Northern Foundation Faculty Achievement Award, 1993. PhD Mentor of the Year Award, 2001. Andrew V. Smith Faculty Development Award, 2003. Dean's Citizenship Award, 2004. WSECU Faculty Member of the Week, Sept. 13, 2008. Undergraduate Finance Instructor of the Quarter: Autumn 2009. Lex N. Gamble Family Award for Excellence in Case Development and Curriculum Innovation, 2012. Ron Crockett Award for Excellence in Graduate Teaching, 2014. Ron Crockett Award for Innovation in Education, 2014.

PUBLICATIONS

- Jonathan Brogaard, Jennifer L. Koski and Andrew F. Siegel, 2019, "Do Upgrades Matter? Evidence from Trading Volume," *Journal of Financial Markets* 43, 54-77.
- Kathryn L. Dewenter, Xi Han, and Jennifer L. Koski, 2018, "Who Wins When Exchanges Compete? Evidence from Competition after Euro Conversion," *Review of Finance* 22, 2037-2071.
- Tyler R. Henry and Jennifer L Koski, 2017, "Ex-Dividend Profitability and Institutional Trading Skill," *Journal of Finance* 72, 461-493
- Tyler R. Henry and Jennifer L. Koski, 2010, "Short Selling Around Seasoned Equity Offerings," *Review of Financial Studies* 23, 4389-4418.
- Jennifer L. Koski, 2007, "Does Volatility Decrease after Reverse Stock Splits?" Journal of Financial Research 30, 217-235.

- John Graham, Jennifer L. Koski and Uri Loewenstein, 2006, "Information Flow and Liquidity Around Anticipated and Unanticipated Dividend Announcements," *Journal of Business* 79, 2301-2336.
- Avraham Kamara and Jennifer L. Koski, 2001, "Volatility, Autocorrelations, and Trading Activity After Stock Splits," *Journal of Financial Markets* 4, 163-184.
- Jennifer L. Koski and Roni Michaely, 2000, "Prices, Liquidity, and the Information Content of Trades," *Review of Financial Studies* 13, 659-696.
- Jennifer L. Koski and Jeffrey Pontiff, 1999, "How Are Derivatives Used? Evidence from the Mutual Fund Industry," *Journal of Finance* 54, 791-816.
- Jennifer L. Koski and John Scruggs, 1998, "Who Trades Around the Ex-Dividend Day? Evidence from NYSE Audit File Data," *Financial Management* 27, 58-72.
- Jennifer L. Koski, 1998, "Measurement Effects and the Variance of Returns After Stock Splits and Stock Dividends," *Review of Financial Studies* 11, 143-162.
- Jennifer L. Koski, 1996, "A Microstructure Analysis of Ex-Dividend Stock Price Behavior Before and After the 1984 and 1986 Tax Reform Acts," *Journal of Business* 69, 313-338.
- Allan W. Kleidon and Jennifer L. Koski, 1992, "Are Stock Prices Excessively Sensitive to Current Information? Comment," *Journal of Economic Behavior and Organization* 18, 127-131.

TEXTBOOKS

Robert C. Higgins, Jennifer L. Koski, and Todd Mitton, 2019, <u>Analysis for</u> <u>Financial Management</u>, Twelfth Edition, McGraw Hill Education

RESEARCH PAPERS

John Hackney, Tyler Henry, and Jennifer L. Koski, "Arbitrage vs. Informed Short Selling: Evidence from Convertible Bond Issuers."

Abdullah Alawadhi, Jonathan Karpoff, Jennifer L. Koski, and Jerry Martin, "Predicting Financial Misrepresentation."

Katharine Adame, Jennifer L. Koski, Katie Lem, and Sarah McVay, "Free Cash Flow Disclosure in Earnings Announcements."

Katharine Adame, Jennifer L. Koski, Katie Lem, and Sarah McVay, "Why Are Investors Paying More Attention to Free Cash Flows?"

Karim Farroukh, Jennifer L. Koski, and Ingrid Werner, "Fighting for Survival: The Case of Low-Priced Stocks."

OTHER Associate Editor, *Journal of Financial Research* (2006-2011)

CFO Forum Faculty Director (2001-2004)

Program Co-Chair, 2016 FMA European Meetings Program Track Chair, 2017 Financial Management Association Meetings

Program Committee Member for

Western Finance Association Meetings (1999-2019) Financial Management Association Meetings (2004, 2006, 2007, 2009, 2010) European Finance Association Meetings (2011-2019) Midwest Finance Association Meetings (2016)

Referee for Canadian Journal of Administrative Sciences, Economic Journal, Financial Review, Financial Services Review, Global Finance Journal, International Journal of Finance and Economics, Journal of Banking and Finance, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Markets, Journal of Financial Research, Journal of International Financial Management & Accounting, Journal of International Financial Markets, Institutions & Money, Journal of International Money and Finance, Managerial Finance, Management Science, National Science Foundation, Pacific-Basin Finance Journal, Quantitative Finance, Quarterly Journal of Business and Economics, Quarterly Review of Economics and Finance, Research Grants Council of Hong Kong, Review of Financial Economics, Review of Financial Studies

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