The famous American Economist, Frank Knight said, “Profit is the reward for taking risk.” In Enterprise Risk Management, we develop a holistic approach to the identification and management of risks facing an organization, allowing leaders to identify and quantify the risks facing the enterprise. Typically recognized forms of risk, such as credit and market risks are presented. The impact of shocks to enterprises and the role of liquidity risk and the importance of protecting against it are reviewed. The role of operational risks, such as those rising from reliance on complex systems, outsourcers, international supply chains, lean processes, and external shocks pose perhaps the greatest risk to firms in the post-globalization era and are reviewed accordingly. This course provides frameworks for identifying, quantifying (in terms of capital allocation), and managing risks to the overall enterprise and offers direction on the formulation of a successful risk office and its appropriate integration with corporate strategy.

We also examine unique risks facing start-ups, digital firms, firms with Intellectual Property Risks, and we have a special session on managing your own personal financial risk.

ERM
Learn about Operational, Market, Credit, Reputational, and Strategic Risks in the context of Enterprise Risk Management (ERM). Understand risks from Data, IP Gaps, Disruption, and Customer Privacy.

Case Studies

Risk Advantage
Make Risks a Strength! Dr. Walker’s award-winning book, Winning with Risk Management, shows how to make Risk Management a competitive advantage.